

City of Taylor, Michigan

Proposed Budget

Fiscal Year 2019/20

With Bond Debt Summary

Originally Submitted: April 1, 2019

Resubmitted: April 26, 2019

City of Taylor, Michigan

Proposed Budget for Fiscal Year 2019-2020

Consolidated Summary of Proposed Appropriations

Fund	<u>Expenditures</u>
101 General Fund	\$ 42,718,783
202 Major Street Fund	5,066,635
203 Local Street Fund	3,904,500
205 Police & Fire Retirement Fund	10,338,586
211 Building and Grounds Fund	3,774,725
226 Act 179 Fund	5,906,782
239 Tree Replacement Fund	
243 Brownfield Redevelopment Authority	919,222
247 Tax Increment Finance Authority	8,152,105
248 Downtown Development Authority	544,900
249 Building Department Fund	2,243,580
250 Local Development Finance Authority	44,051
262 Treasury Federal Forfeiture Fund	90,000
263 Justice Federal Forfeiture Fund	90,000
264 State OWi Fund	2,000
266 State Forfeiture Fund	50,000
267 DARE/GREAT Fund	2,000
271 Library Fund	1,756,026
275 NSP Fund	10,000
584 Golf Course Fund	3,379,183_
590 Sewage Disposal System Fund	13,504,105
591 Water Supply System Fund	12,572,979
593 Ecorse Creek User Charge Fund	365,544

Informational Notes:

The modified accrual basis of budgeting is used for all funds, including enterprise type funds. Capital projects planned or approved have been budgeted in the appropriate fund as currently estimated. The Community Development Block Grant Fund (a grant-based Special Revenue Fund) is approved by the City at a different time of the year, and is not included in the proposed budget for approval at this time. Included in this proposed budget is a summary of debt service requirements for the fiscal year as currently outstanding. The Libray, TIFA, Brownfield, DOA and LDFA funds are for informational purposes only. These funds have separate boards that approve their budgets.

CITY OF TAYLOR

2017-18 2018-19 2019-20
Actual Projected Proposed

101 GENERAL FUND BUDGET SUMMARY

REVENUE

Property Tax & Related	\$	11,174,634	\$	10,902,892	\$	11,287,400
Licenses & Permits		1,341,338		1,403,000		1,435,500
Federal Grants		2,095,197		657,300		529,100
State Grants		933,309		711,081		622,100
State Shared Revenue		7,250,389		7,537,941		7,774,931
Contributions From Local Unit		1,000,000		750,000		33,000
Charges for Services		2,334,356		3,116,145		3,384,200
Charges for Services- Sportsplex		1,370,088		1,447,400		1,457,100
Fines & Forfeits		7,087,713		7,925,500		7,512,000
Interest & Rents		940,412		912,450		907,550
Other Revenue		2,393,472		2,517,406		793,700
Other Financing Sources		5,485,332		5,698,648		5,883,633
Total	\$	43,406,239	\$	43,579,763	\$	41,620,214

EXPENDITURES

General Government	\$	8,946,487	\$	9,570,735	\$	9,981,143
Public Safety		15,775,163		16,710,765		16,995,830
Public Works		4,251,674		5,134,424		5,190,700
Economic & Community Development		671,993		610,020		574,400
Recreational & Cultural		3,140,729		2,863,881		3,009,655
General Fund Non-Departmental		7,325,018		7,445,389		6,967,055
Total	\$	40,111,064	\$	42,335,214	\$	42,718,783

Revenue Over/(Under) Expenditures		3,295,175		1,244,549		(1,098,569)
Total Beginning Fund Balance	\$	8,410,788	\$	11,705,963	\$	12,950,512
Total Ending Fund Balance	\$	11,705,963	\$	12,950,512	\$	11,851,943
"Unassigned" Portion of Fund Balance	\$	11,178,449	\$	12,422,998	\$	11,324,429

	2017-18 Actual	2018-19 Projected	2019-20 Proposed
GENERAL FUND			
<u>GENERAL GOVERNMENT</u>			
City Council	\$ 169,679	\$ 174,300	\$ 180,700
23rd District Court	2,164,729	2,425,197	2,600,223
Office of the Mayor	287,084	294,700	294,900
Budget & Finance	612,650	657,500	672,100
City Clerk	525,220	354,440	391,520
Information Technologies	391,238	505,000	568,800
Customer Assistance Center	454,691	441,500	462,100
City Treasurer	330,679	343,820	346,280
Assessment	327,422	335,278	399,800
Corporation Counsel	499,076	422,000	350,000
Human Resources	548,765	714,552	734,800
Planning	138,583	167,250	272,400
Risk Management/Insurance	1,964,497	2,125,000	2,290,000
General Administration	532,174	610,198	417,520
	<u>8,946,487</u>	<u>9,570,735</u>	<u>9,981,143</u>
<u>PUBLIC SAFETY</u>			
Police	9,745,091	10,035,581	10,409,530
Fire	5,940,229	6,504,284	6,397,000
Ordinance	89,843	170,900	189,300
	<u>15,775,163</u>	<u>16,710,765</u>	<u>16,995,830</u>
<u>PUBLIC WORKS</u>			
Public Works	1,691,802	2,145,307	2,141,900
Street Lighting	1,394,149	1,700,400	1,985,900
Motor Vehicle Pool	854,727	955,717	699,900
Utilities	310,995	333,000	363,000
	<u>4,251,674</u>	<u>5,134,424</u>	<u>5,190,700</u>
<u>ECONOMIC & COMMUNITY DEVELOPMENT</u>			
Economic Development	214,924	229,020	250,400
Community Development	457,069	381,000	324,000
	<u>671,993</u>	<u>610,020</u>	<u>574,400</u>
<u>RECREATIONAL AND CULTURAL</u>			
Parks & Recreation	1,709,438	1,209,718	1,411,965
Taylor Sportsplex	1,244,164	1,436,463	1,337,717
Senior Center	187,127	217,700	259,973
	<u>3,140,729</u>	<u>2,863,881</u>	<u>3,009,655</u>
<u>GENERAL FUND NON-DEPARTMENTAL</u>			
Employee Fringe Benefits	5,712,584	6,023,372	5,834,262
Debt Service	391,172	627,069	867,643
Operating Transfer Out	1,221,263	794,948	265,150
	<u>7,325,018</u>	<u>7,445,389</u>	<u>6,967,055</u>
Total	<u>\$ 40,111,064</u>	<u>\$ 42,335,214</u>	<u>\$ 42,718,783</u>

202 MAJOR STREET FUND

2017-18 Actual	2018-19 Projected	2019-20 Proposed
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REVENUE

ACT 51 Revenue Sharing	\$	4,258,301	\$	4,200,000	\$	4,600,000
Federal Grants		38,819				
Operating Transfer In		235,937				
Interest Earnings		1,603		2,500		2,000
Total	\$	4,534,660	\$	4,202,500	\$	4,602,000

EXPENDITURES

Routine Maintenance	\$	289,060	\$	255,000	\$	270,000
Traffic Service		334,599		401,200		511,200
Winter Maintenance		258,655		270,000		270,000
City Construction - County Projects		102,608		348,635		718,935
Other Services		258,432		106,500		106,500
Capital Outlay - Asphalt and Concrete		339,924		521,967		990,000
Capital Outlay - TAP Grant		119,043		62,000		
Debt Service		360,413		358,350		
Operating Transfers Out		2,100,000		1,950,000		2,200,000
Total	\$	4,162,733	\$	4,273,652	\$	5,066,635

Revenue Over/(Under) Expenditures	\$	371,928	\$	(71,152)	\$	(464,635)
Beginning Fund Balance	\$	803,206	\$	1,175,134	\$	1,103,982
Ending Fund Balance	\$	1,175,134	\$	1,103,982	\$	639,347

203 LOCAL STREET FUND

2017-18 Actual	2018-19 Projected	2019-20 Proposed
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REVENUE

ACT 51 Revenue Sharing	\$ 1,526,825	\$ 1,574,761	1,700,000
Other State Grants - Act 51	422,080	724,170	
Interest Earnings	1,271	2,000	2,000
Other Revenue		45,299	
Operating Transfers In	2,100,000	2,136,000	2,200,000
Total	\$ 4,050,175	\$ 4,482,230	3,902,000

EXPENDITURES

Routine Maintenance	\$ 997,139	\$ 1,234,139	\$ 1,249,500
Traffic Services	276,072	445,000	425,000
Winter Maintenance	191,139	430,000	430,000
Other Services	167,353	100,000	100,000
Capital Outlay - Asphalt and Concrete	1,729,308	2,897,678	1,700,000
Capital Outlay - Nonmotorized		130,000	
Debt Service	70,887	68,027	
Total	\$ 3,431,898	\$ 5,304,844	\$ 3,904,500

Revenue Over/(Under) Expenditures	\$ 618,277	\$ (822,614)	\$ (2,500)
Beginning Fund Balance	\$ 693,719	\$ 1,311,996	\$ 489,382
Ending Fund Balance	\$ 1,311,996	\$ 489,382	\$ 486,882

205 PUBLIC SAFETY TAX LEVY FUND

REVENUE

Taxes - Police & Fire Pension	\$ 8,695,035	\$ 8,566,619	\$ 9,414,350
Reimb from General Fund (SAFER)	327,047		
Interest Earnings	41,185	38,000	30,000
Total	\$ 9,063,266	\$ 8,604,619	\$ 9,444,350

EXPENDITURES

Police Pension Contribution	\$ 2,693,510	\$ 3,551,262	\$ 3,387,088
Fire Pension Contribution	2,294,470	3,025,147	2,885,298
Police & Fire Retiree Health	3,857,703	3,866,200	4,066,200
Total	\$ 8,845,683	\$ 10,442,608	\$ 10,338,586

Revenue Over/(Under) Expenditures	\$ 217,583	\$ (1,837,989)	\$ (894,236)
Beginning Fund Balance	\$ 2,809,529	\$ 3,027,112	\$ 1,189,123
Ending Fund Balance	\$ 3,027,112	\$ 1,189,123	\$ 294,887

2017-18 Actual	2018-19 Projected	2019-20 Proposed
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211 BUILDING AND GROUNDS FUND

REVENUE

Property Taxes	\$ 3,545,647	\$ 3,433,262	\$ 3,590,691
Interest Earnings	10,881	5,000	5,000
Other Financing Sources	86,700	93,200	101,100
Total	<u>\$ 3,643,228</u>	<u>\$ 3,531,462</u>	<u>\$ 3,696,791</u>

EXPENDITURES

Personal Services	\$ 236,579	\$ 296,000	\$ 316,200
Employee Benefits	211,270	203,195	240,600
Supplies	1,752	14,400	5,800
Other Services	708,442	805,900	700,100
Capital Outlay	966,128	1,602,277	1,437,000
Debt Service	1,063,525	1,072,769	1,075,025
Total	<u>\$ 3,187,695</u>	<u>\$ 3,994,541</u>	<u>\$ 3,774,725</u>

Revenue Over/(Under) Expenditures \$ **455,533** \$ **(463,079)** \$ **(77,934)**

Beginning Fund Balance \$ 401,476 \$ 857,009 \$ 393,930

Ending Fund Balance \$ 857,009 \$ 393,930 \$ 315,996

213 MDIC GRANT FUND

REVENUE

MDIC Court Grant Revenue	\$	\$ 302,115	\$ 302,115
Transfers In		39,501	39,501
Total	<u>\$</u>	<u>\$ 341,616</u>	<u>\$ 341,616</u>

EXPENDITURES

Personal Services	\$	\$ 103,633	\$ 103,633
Fringe Benefits		66,706	66,706
Supplies		1,700	1,700
Other Services		158,370	158,370
Building & Equipment		11,207	11,207
Total	<u>\$</u>	<u>\$ 341,616</u>	<u>\$ 341,616</u>

Revenue Over/(Under) Expenditures \$ \$ \$

Beginning Fund Balance \$ \$ \$

Ending Fund Balance \$ \$ \$

226 ACT 179 FUND

2017-18 Actual	2018-19 Projected	2019-20 Proposed
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REVENUE

Property Taxes	\$ 4,547,258	\$ 4,296,057	\$ 5,460,589
Interest Earnings	11,052	8,300	8,300
Other Revenue	1,995	3,000	
Charges for Services	679,982	521,000	411,500
Other Financing Sources	369,719		
Total	\$ 5,610,006	\$ 4,828,357	\$ 5,880,389

EXPENDITURES

<i>Animal Shelter</i>			
Personal Services	\$ 368,813	\$ 383,820	\$ 363,200
Employee Benefits	342,177	368,620	389,950
Supplies	31,834	26,500	20,500
Utilities	33,074	28,000	28,000
Other Services	48,661	42,800	42,800
EquipmenWehicles	56,731	11,000	
	\$ 881,290	\$ 860,740	\$ 844,450

<i>Garbage/Rubbish/Solid Waste</i>			
Personal Services	\$ 371,917	\$ 391,000	\$ 387,200
Employee Benefits	482,242	620,300	650,988
Supplies	89,764	107,300	102,300
Other Services	3,029,652	3,304,121	3,688,221
Utilities	4,303	4,000	4,000
Capital Outlay	369,719		
Debt Service	437,734	229,474	229,623
	\$ 4,785,330	\$ 4,656,195	\$ 5,062,332

Total	\$ 5,666,621	\$ 5,516,935	\$ 5,906,782
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Revenue Overl(Under) Expenditures	\$ (56,615)	\$ (688,578)	\$ (26,393)
Beginning Fund Balance	\$ 1,129,675	\$ 1,073,060	\$ 384,482
Ending Fund Balance	\$ 1,073,060	\$ 384,482	\$ 358,090

239 TREE REPLACEMENT FUND

	Actual	Projected	<u>Proposed</u>
<i>REVENUE</i>			
Revenue	\$ 136,700	\$	\$ _____
Total	<u>\$ 136,700</u>	<u>\$</u>	<u>\$</u>
<i>EXPENDITURES</i>			
Tree Replacement Expense	\$	\$	\$
Total	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenue Over/(Under) Expenditures	\$ 136,700	\$	\$
Beginning Fund Balance	\$	\$ 136,700	\$ 136,700
Ending Fund Balance	\$ 136,700	\$ 136,700	\$ 136,700

241 1996 VOTER APPROVED LEVY FUND

<i>REVENUE</i>			
Tax Levy-Revenue	\$ 11,517	\$	\$
Interest Earnings	1,308		
Total	<u>\$ 12,825</u>	<u>\$</u>	<u>\$</u>
<i>EXPENDITURES</i>			
Transfers Out	\$	\$	\$
Total	<u>\$</u>	<u>\$</u>	<u>\$</u>
Revenue Over/(Under) Expenditures	\$ 12,825	\$	\$
Beginning Fund Balance	\$ 25,822	\$ 38,647	\$ 38,647
Ending Fund Balance	\$ 38,647	\$ 38,647	\$ 38,647

243 BROWNFIELD REDEVELOPMENT AUTHORITY

Revenue	2017-18 Actual	2018-19 Actual	2019-20 Proposed
Tax Levy-Revenue	\$ 332,767	\$ 388,139	\$ 379,822
Interest & Rents	8,850	6,000	6,000
Operating Transfers In	<u>475,981</u>	<u>489,000</u>	<u>533,400</u>
Total	817,598	883,139	<u>919,222</u>

EXPENDITURES

Other Services	\$ 9,947	\$ 15,000	\$ 15,000
Capital Outlay	6,586	90,769	114,639
Debt Service	246,639	247,869	253,448
Operating Transfer Out - 2005 BRDA Debt	<u>495,186</u>	<u>529,501</u>	<u>536,135</u>
Total	<u>\$ 758,358</u>	<u>\$ 883,139</u>	<u>\$ 919,222</u>

Revenue Over/(Under) Expenditures	\$ 59,240	\$	\$
Beginning Fund Balance	\$ 1,481,355	\$ 1,540,595	\$ 1,540,595
Ending Fund Balance	\$ 1,540,595	\$ 1,540,595	\$ 1,540,595

247 TAX INCREMENT FINANCE AUTHORITY

REVENUE

Tax Levy-Revenue	\$ 6,915,171	\$ 7,633,800	\$ 7,695,200
Interest/Rent Revenue	92,057	12,000	12,000
Other Revenue	<u>22,689</u>		
Total	<u>\$ 7,029,918</u>	<u>\$ 7,645,800</u>	<u>\$ 7,707,200</u>

EXPENDITURES

Supplies	\$ 3,404	\$ 5,000	\$ 5,000
Other Services	1,299,553	1,330,780	1,352,980
Refunds and Rebates		50,000	50,000
Capital Outlay	3,314,904	4,252,510	3,875,000
Debt service	2,933,925	3,027,275	2,800,525
Operating Transfer Out	<u>65,242</u>	<u>68,600</u>	<u>68,600</u>
Total	<u>\$ 7,617,030</u>	<u>\$ 8,734,165</u>	<u>\$ 8,152,105</u>

Revenue Over/(Under) Expenditures	\$ (587,112)	\$ (1,088,365)	\$ (444,905)
Beginning Fund Balance	\$ 4,345,814	\$ 3,758,702	\$ 2,670,337
Ending Fund Balance	\$ 3,758,702	\$ 2,670,337	\$ 2,225,432

248 DOWNTOWN DEVELOPMENT AUTHORITY

Actual Projected Proposed

REVENUE

Tax Levy- Revenue	\$	445,338	\$	505,200	\$	543,500
Interest Earnings		1,633		1,400		1,400
Total		<u>\$ 446,971</u>		<u>\$ 506,600</u>		<u>\$ 544,900</u>

EXPENDITURES

Other Services	\$	66,882	\$	86,200	\$	80,200
Operating Transfer Out - BRDA Interlocal Agreement		431,641		420,400		464,700
Total		<u>\$ 498,523</u>		<u>\$ 506,600</u>		<u>\$ 544,900</u>

Revenue Over/(Under) Expenditures	\$	(51,552)	\$		\$	
Beginning Fund Balance	\$	67,763	\$	16,210	\$	16,210
Ending Fund Balance	\$	16,210	\$	16,210	\$	16,210

249 BUILDING DEPARTMENT FUND

REVENUE

Licenses & Permits	\$	1,989,971	\$	1,903,000	\$	2,015,000
Other Financing Sources		2,086				
Interest Earnings		8,378		8,000		2,500
Transfers In			\$	229,537	\$	
Total		<u>\$ 2,000,435</u>		<u>\$ 2,140,537</u>		<u>\$ 2,017,500</u>

EXPENDITURES

Personal Services	\$	342,116	\$	419,100	\$	493,700
Fringe Benefits		97,944		113,700		120,000
Supplies		9,153		11,400		11,300
Other Services		1,298,668		1,417,578		1,420,580
Capital Outlay				857,821		198,000
Total		<u>\$ 1,747,882</u>		<u>\$ 2,819,599</u>		<u>\$ 2,243,580</u>

Revenue Over/(Under) Expenditures	\$	252,553	\$	(679,062)	\$	(226,080)
Beginning Fund Balance	\$	1,221,862	\$	1,474,415	\$	795,353
Ending Fund Balance	\$	1,474,415	\$	795,353	\$	569,273

250 LOCAL DEVELOPMENT FINANCE AUTHORITY

Revenue	2017-18 Actual	2018-19 Actual	2019-20 Proposed	Revenue
Tax Levy-Revenue		\$ 24,195	\$ 54,360	\$ 44,051
Interest Earnings		4,369	3,800	
Total		<u>\$ 28,563</u>	<u>\$ 58,160</u>	<u>\$ 44,051</u>

EXPENDITURES

Other Services		\$	\$ 58,160	\$ 44,051
Total		<u>\$</u>	<u>\$ 58,160</u>	<u>\$ 44,051</u>

Revenue Over/(Under) Expenditures		\$ 28,563	\$	\$
Beginning Fund Balance		\$ 606,426	\$ 634,990	\$ 634,990
Ending Fund Balance		\$ 634,990	\$ 634,990	\$ 634,990

262 TREASURY FEDERAL FORFEITURE

REVENUE

Interest Earnings	\$	1,165	\$1,000	\$
Other Revenue - Treasury Federal Revenue		17,271	2,000	
Other Financing Sources		75,196		
Total	\$	<u>93,632</u>	<u>\$ 3,000</u>	

EXPENDITURES

Forfeiture Expense - Treasury	\$	122,190	30,000	\$ 90,000
Total	\$	122,190	30,000	\$ 90,000
Revenue Over/(Under) Expenditures	\$	{28,558}	{27,000}	\$ {90,000}
Beginning Fund Balance	\$	236,091	\$ 207,532	\$ 180,532
Ending Fund Balance	\$	207,532	\$ 180,532	\$ 90,532

263 JUSTICE FEDERAL FORFEITURE

Revenue	2017-18 Actual	2018-19 Actual	2019-20 Proposed
Interest Earnings	\$ 1,220	1,000	\$
Other Revenue - Justice Federal Revenue	42,387	5,100	
Total	<u>\$ 43,607</u>	<u>6,100</u>	<u>\$</u>

EXPENDITURES

Forfeiture Expense - Justice	\$ 1,560	30,000	\$ 90,000
Total	<u>\$ 1,560</u>	<u>30,000</u>	<u>\$ 90,000</u>

Revenue Over/(Under) Expenditures \$ **42,047** \$ **(23,900)** \$ **(90,000)**

Beginning Fund Balance \$ 171,387 \$ 213,434 \$ 189,534

Ending Fund Balance \$ 213,434 \$ 189,534 \$ 99,534

264 STATE OWi FUND

REVENUE

Interest Earnings	\$ 60	\$ 50	\$
Total	<u>\$ 60</u>	<u>\$ 50</u>	<u>\$</u>

EXPENDITURES

Forfeiture Expense - OWi	\$	\$ 2,000	\$ 2,000
Total	<u>\$</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>

Revenue Over/(Under) Expenditures \$ **60** \$ **(1,950)** \$ **(2,000)**

Beginning Fund Balance \$ 9,252 \$ 9,312 \$ 7,362

Ending Fund Balance \$ 9,312 \$ 7,362 \$ 5,362

266 STATE FORFEITURE FUND

	2017-18 Actual	2018-19 Actual	2019-20 Proposed
Revenue			
Interest Earnings	\$ 4,590	\$ 2,900	\$
Other Financing Sources	7,885		
Other Revenue - State Forfeiture	172,192	42,500	
Total	<u>\$ 184,666</u>	<u>\$ 45,400</u>	<u>\$</u>
<i>EXPENDITURES</i>			
State Forfeiture - Drug Case Expense	\$ 243,791	\$ 4,000	\$
Capital Outlay		<u>571,580</u>	50,000
Total	<u>\$ 243,791</u>	<u>\$ 575,580</u>	<u>\$ 50,000</u>
Revenue Over/(Under) Expenditures	\$ (59,125)	\$ (530,180)	\$ (50,000)
Beginning Fund Balance	\$ 720,236	\$ 661,111	\$ 130,931
Ending Fund Balance	\$ 661,111	\$ 130,931	\$ 80,931

267 DARE/GREAT FUND

<i>REVENUE</i>			
Interest Earnings	<u>\$ 1,687</u>	<u>2,000</u>	<u>\$ 2,000</u>
Total	<u>\$ 1,687</u>	<u>2,000</u>	<u>\$ 2,000</u>
<i>EXPENDITURES</i>			
Misc- DARE/GREAT Expenses	\$ <u>1,687</u>	\$ <u>2,000</u>	\$ <u>2,000</u>
Total	<u>\$ 1,687</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
Revenue Over/(Under) Expenditures	\$	\$	\$
Beginning Fund Balance	\$	\$	\$
Ending Fund Balance	\$	\$	\$

271 LIBRARY FUND

Revenue	2017-18 Actual	2018-19 Actual	2019-20 Proposed
Property Taxes	\$ 981,639	\$ 943,020	\$ 1,039,052
Federal Grants	4,387	5,000	5,000
State Grants	185,390	183,000	183,000
Contribution from Local Units	5,948		16,100
Fines & Forfeitures	32,796	34,100	17,200
Other Revenue	390	69,403	
Total	<u>\$ 1,210,550</u>	<u>\$ 1,234,523</u>	<u>\$ 1,260,352</u>

EXPENDITURES

Personal Services	\$ 481,598	\$ 500,600	\$ 550,000
Employee Benefits	83,343	94,195	162,865
Supplies	8,021	4,216	12,800
Other Services	381,029	393,346	432,761
Utilities	38,883	34,346	32,000
Equipment and Capital Outlay	38,454	136,900	565,600
Total	<u>\$ 1,031,328</u>	<u>\$ 1,163,603</u>	<u>\$ 1,756,026</u>
Revenue Over/(Under) Expenditures	\$ 179,222	\$ 70,920	\$ (495,674)
Beginning Fund Balance	\$ 790,987	\$ 970,209	\$ 1,041,129
Ending Fund Balance	\$ 970,209	\$ 1,041,129	\$ 545,455

275 NSP FUND

REVENUE

Program Income	\$ 38,394	\$	\$
Total	<u>\$ 38,394</u>	<u>\$</u>	<u>\$</u>

EXPENDITURES

Other Services	\$ 7,489	\$ 10,000	\$ 10,000
Total	<u>\$ 7,489</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>
Revenue Over/(Under) Expenditures	\$ 30,905	\$ (10,000)	\$ (10,000)
Beginning Fund Balance	\$ 120,183	\$ 151,088	\$ 141,088
Ending Fund Balance	\$ 151,088	\$ 141,088	\$ 131,088

591 WATER SUPPLY SYSTEM

Revenue	2017-18 Actual	2018-19 Actual	2019-20 Proposed
Charges for Services	\$ 10,253,337	\$ 10,712,200	\$ 11,113,000
Interest Earnings	19,345	9,000	6,500
Other revenue	1,930	500	
Operating Transfers In -Administrative Fee	566,463	500,000	500,000
Total revenue	\$ 10,841,075	\$ 11,221,700	\$ 11,619,500

EXPENSES

Billing Division	\$ 270,125	\$ 282,300	\$ 270,200
Administrative Division	1,006,738	1,216,861	1,202,211
Transmission & Distribution Division	6,293,461	6,476,000	6,407,900
Customer Services Division	575,671	703,949	529,969
Retiree Fringe Benefits	518,491	509,000	515,000
Capital Outlay	3,285,280	2,098,341	3,646,000
Debt Service	192,365	191,462	1,699
Total Expenses	\$ 12,142,131	\$ 11,477,913	\$ 12,572,979

Revenue Over/(Under) Expenditures	\$ (1,301,056)	\$ (256,213)	\$ (953,479)
Estimated Beginning Operating/Capital Reserve	\$ 7,235,904	\$ 5,934,848	\$ 5,678,635
Estimated Ending Operating/Capital Reserve	\$ 5,934,848	\$ 5,678,635	\$ 4,725,156

593 ECORSE CREEK USER CHARGE SYSTEM

REVENUE

Charges for services	\$ 425,167	\$ 400,250	\$ 207,450
Interest Earnings	15,567	10,000	8,000
Total revenue	\$ 440,734	\$ 410,250	\$ 215,450

EXPENSES

Operations Division	\$ 402,479	\$ 367,179	\$ 365,544
Total expenses	\$ 402,479	\$ 367,179	\$ 365,544

Revenue Over/(Under) Expenditures	\$ 38,255	\$ 43,071	\$ (150,094)
Estimated Beginning Operating/Capital Reserve	\$ 2,279,692	\$ 2,317,947	\$ 2,361,018
Estimated Ending Operating/Capital Reserve	\$ 2,317,947	\$ 2,361,018	\$ 2,210,924

CITY OF TAYLOR, MICHIGAN

FISCAL YEAR 2019/2020

SUPPLEMENTAL INFORMATION

DEBT SUMMARY

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2020

Fund GENERAL OBLIGATIONS BONDS	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/19	FY2020 Principle	Interest	FY2020 Total P&I
101 PNC Equipment Note - DPW Trucks	5/17/2021	491,140	253,500	8,785	
101 Caterpillar Financial - Excavator (\$84,942.00)	12/20/2019		262,286		
101 PNC Equipment Finance Lease - Fire Ladder Truck	2/6/2022	38,832	38,832	928	
101 Wells Fargo Financial- Court Ricoh Copier	2/26/2023		39,760		
101 Wells Fargo Financial- Citywide Ricoh Copiers	2/27/2023	812,278	295,644	24,056	
101 Dell Financial - Monitors/Soundbar & Mounts/Wyse Thin Cli	1/31/2024	38,171	9,582	2,060	
101 Dell Financial -	2/28/2024		11,642		
Total of Fund 101		125,519	31,509	6,775	
226 2011 Installment Purchase Contract Trash Trucks (\$1,880,000)	3/1/2021	239,710	48,296	12,201	
Total of Fund 226			60,497		
372 2004 Public Facilities Bonds TBA (\$1,250,000)	10/1/2023		117,582	29,527	
372 2015 Building Authority Refunding Bonds (\$6,965,000)	5/1/2024	2,328,935	794,945	84,332	
Total of Fund 372			879,278		
Total Principal and Interest		434,000	213,000	16,622	
		434,000	213,000	16,622	229,622
		430,000	80,000	18,525	98,525
		4,210,000	765,000	210,500	975,500
		4,640,000	845,000	229,025	
			1,074,025		
		7,402,935	1,852,945	329,979	
			2,182,925		

Fund REVENUE BONDS - COMPONENT UNITS	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/19	FY2020 Principle	Interest	FY2020 Total P&I
371 BRDA Tax Increment Refunding Bond, Series 2015 (\$9,620,000)	5/1/2034	8,795,000	245,000	390,625	635,625
371 Series 2017A- Refunding Bond (\$1,915,000)	5/1/2031	1,390,000	275,000	49,246	324,246
Total of Fund 371		10,185,000	520,000	439,871	959,871
247 2013 Series A TIFA Bonds (\$15,995,000)	5/1/2021	11,010,000	1,010,000	32,825	1,042,825
247 2013 Series B TIFA Bonds (\$4,680,000)	5/1/2021	14,680,000	1,570,000	187,200	1,757,200
Total of Fund 247		5,690,000	2,580,000	220,025	2,800,025
243 Series 20178 - BRDA Refunding - Walmart/Midtown/ChelsE	3/1/2028	1,680,000	195,000	57,938	252,938
Total of Fund 243		1,680,000	195,000	57,938	252,938
Tota Total Principal and Interest		17,555,000	3,295,000	717,834	4,012,834

Fund	ENTERPRISE FUND	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/19	FY2020 Principle	Interest	FY2020 Total P&I
584	Golf Cart Leases TMGC (\$217,127.68)	12/1/2022	189,931	51,366	7,427	58,793
584	Golf Cart Leases LTGC (\$230,530.62)	12/1/2022	201,655	54,537	7,886	62,423
	Total of Fund 584		391,586	105,903	15,313	121,216
590	SRF#9-Project 5117-24 (\$24,498,852.22)	10/1/2020	2,973,971	1,469,045	50,388	1,519,433
590	SRF#10-Project 5117-25 (\$6,971,403.39)	10/1/2020	847,398	419,566	14,346	433,912
590	SRF#10-Project 5117-32 (\$2,481,485.04)	10/1/2019	143,145	143,145	1,610	144,755
590	SRF#11-Project 5117-20 (\$5,110,460)	10/1/2020	632,966	312,235	11,921	324,156
590	SRF#13-Project 5117-01 (\$19,876.49)	4/1/2020	234	234	6	240
590	SRF#14-Project 5117-34 (\$954,957)	4/1/2021	118,312	58,218	2,958	61,176
590	Downriver Sewage Disposal Completion Bonds 20078 (\$15,790,000)	12/1/2027	2,725,775	246,423	132,381	378,804
	Sub-total*		7,441,801	2,648,866	213,610	2,862,476
590	2005 SRF Project 5217-01 (Primary Tank) (\$4,680,000) Downriver Sewage Disposal Revenue Bonds Series	10/1/2026	378,723	44,933	5,759	50,692
590	2007D (\$4,300,000) Downriver Sewage Disposal Revenue Bonds Series	5/1/2028	445,015	41,265	19,570	60,835
590	2008D CWRP Project 5217-02 (\$4,329,086) Downriver Sewage Disposal Revenue Bonds Series	10/1/2029	489,047	38,514	11,688	50,202
590	2008A CWRP Project 5217-03 (\$10,612,059) Downriver Sewage Disposal Revenue Bonds Series	10/1/2030	1,285,570	93,534	30,821	124,355
590	20088 CWRP Project 5217-04 (\$12,115,000) Downriver Sewage Disposal Revenue Bonds Series	10/1/2030	1,361,702	108,206	33,883	142,089
590	2008C CWRP Project 5217-05 (\$4,330,000) Downriver 2009 CIP Improvements SRF 5217-15	10/1/2029	448,695	39,431	11,164	50,595
590	(\$13,780,990)	4/1/2033	1,899,772	114,625	47,276	161,901
590	Downriver SRF Project 5419-01 (\$11,955,000.00)	4/1/2035	1,632,474	97,202	32,502	129,704
590	Downriver SRF Project 5420-01 (\$17,705,000.00)	4/1/2037	2,797,515	132,965	70,707	203,672
	Total of Fund 590		18,180,314	3,359,541	476,980	3,836,521
591	PNC Equipment Note - Water Trucks	5/17/2021	94,946	49,006	1,698	50,704
	Total of Fund 591		94,946	49,006	1,698	50,704
593	ECPAD 1 Series 2009A CWRP #5349-01 (\$3,717,000)	10/1/2030	574,312	48,290	15,191	63,481
593	ECPAD 1 Taylor/Pelham Basin, Series 2014 (\$2,630,000)	4/1/2024	394,037	71,393	18,809	90,20
593	ECPAD Installment Loan Wayne County Taylor Basin	6/30/2023	225,440	56,360	-	2
	Total of Fund 593		1,193,789	176,043	34,000	210,043
	Total Principal and Interest		19,860,635	3,690,493	527,991	4,218,484
	* Payable from EPA tax levy millage levied on 12/1 tax roll					