

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Local Development Finance Authority		2023
	Year AUTHORITY (not TIF plan) was created:	1986	
	Year TIF plan was created or last amended to extend its duration:	2002	
	Current TIF plan scheduled expiration date:	2021	
	Did TIF plan expire in FY22?	No	
	Year of first tax increment revenue capture:	2000	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Qualified Development Area	
	Year school tax capture is scheduled to expire:	N/A	

This document could not be made WCAG Compliant due to the formatting of the PDF. Please see pages 5 through 9 for a fully accessible transcription of the following tables.

Revenue:	Tax Increment Revenue	\$	80,126
	Property taxes - from DDA millage only	\$	-
	Interest	\$	20,683
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	-
	Total	\$	100,809

Tax Increment Revenues Received		Revenue Captured	Millage Rate Captured
From counties		\$ 589	0.2442
From cities		\$ 53,657	22.2324
From townships		\$ -	
From villages		\$ -	
From libraries (if levied separately)		\$ 2,108	0.8736
From community colleges		\$ 7,772	3.2202
From regional authorities (type name in next cell)	WCTA	\$ 2,401	0.9949
From regional authorities (type name in next cell)	HCMA	\$ 500	0.2070
From regional authorities (type name in next cell)		\$ -	
From local school districts-operating		\$ -	
From local school districts-debt		\$ -	
From intermediate school districts		\$ 13,099	5.4275
From State Education Tax (SET)		\$ -	
From state share of IFT and other specific taxes (school taxes)		\$ -	
	Total	\$ 80,126	

Expenditures		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to General Fund		\$	-
	Total	\$	-

Total outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance	\$	-
Unencumbered Fund Balance	\$	1,044,940
Encumbered Fund Balance	\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
					TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 4,947,858	\$ 2,415,813	\$ 2,532,045	33.1998000	\$84,063.39
Ad valorem industrial personal	\$ 186,000	\$ -	\$ 186,000	33.1998000	\$6,175.16
Ad valorem commercial personal	\$ 54,500	\$ 1,361,200	\$ (1,306,700)	33.1998000	(\$43,382.18)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ 1,972,391	\$ -	\$ 1,972,391	16.5999000	\$32,741.49
IFT New Facility personal property on industrial class land	\$ 31,800	\$ -	\$ 31,800	16.5999000	\$527.88
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 3,777,013	\$ 3,415,536	Total TIF Revenue	\$80,125.74

**Tax Increment Revenue
Specific Taxes Allowable for Capture by PA 57 Authorities
As of January 1, 2019**

Former Public Act (now repealed) Year	DDA 197 1975	TIFA 450 1980	LDFA 281 1986	NSRA 35 1867	CIA 280 2005	WRITIFA 94 2008	NIA 61 2007
2018 PA 57 MCL Citation for "specific tax" definition	125.4201 (aa)	125.4301 (w)	125.4402 (hh)	125.4523 (9)(e)	125.4603 (e)	125.4703 (d)	125.4803 (e)
PA 189 of 1953 Lessees/Tax Exempt Property	X	X	X	X ¹	X	X	X
PA 198 of 1974 IFT	X	X	X	X	X	X	X
PA 255 of 1978 CFT	X	X	X	X	X	X	X
PA 385 of 1984 Tech Park	X	X	X	X	X	X	X
PA 224 of 1985 Enterprise Zone			X				
PA 147 of 1992 NEZ				X			X
PA 146 of 2000 OPRA			X	X			
PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005 Commercial Rehabilitation				X			X

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)

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Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)

Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Local Development Finance Authority		2023
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Year TIF plan was created or last amended to extend its duration:		2002
Current TIF plan scheduled expiration date:		2021
Did TIF plan expire in FY22?		No
Year of first tax increment revenue capture:		2000
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		Yes
If yes, authorization for capturing school tax:		Qualified Development Area
Year school tax capture is scheduled to expire:		N/A

Note: this page is the Annual Report on Status of Tax Increment Financing Plan form header and summary details for the indicated authority and fiscal year.

Revenue, Tax Increment Revenues Received, and Expenditures

Revenue:

Tax Increment Revenue	\$80,126
Property taxes - from DDA millage only	\$-
Interest	\$20,683
State reimbursement for PPT loss (Forms 5176 and 4650)	\$-
Other income (grants, fees, donations, etc.)	\$-
Total	\$100,809

Tax Increment Revenues Received

Source	Authority name if shown	Revenue Captured	Millage Rate Captured
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From State Education Tax (SET)		\$-	
From state share of IFT and other specific taxes (school taxes)		\$-	
Total		\$80,126	

Expenditures

Expenditure item	Amount
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
	\$-
Transfers to other municipal fund (list fund name)	\$-
Transfers to other municipal fund (list fund name)	\$-
Transfers to General Fund	\$-
Total	\$-

Note: The original form shows multiple blank ruled lines for expenditure entries.

Total outstanding non-bonded Indebtedness Principal \$-

	Interest	\$-
Total outstanding bonded Indebtedness	Principal	\$-
	Interest	\$-
	Total	\$-
Bond Reserve Fund Balance		\$-
Unencumbered Fund Balance		\$1,044,940
Encumbered Fund Balance		\$-

Captured Values

Property category	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
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Commercial Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$-	\$-	\$-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$-	\$-	\$-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$-	\$-	\$-	0.0000000	\$0.00
Total Captured Value		\$3,777,013	\$3,415,536		
		Total TIF Revenue			\$80,125.74

Tax Increment Revenue Specific Taxes Allowable for Capture by PA 57 Authorities

As of January 1, 2019

Former Public Act (now repealed) Year	DDA 1975	TIFA 1980	LDFA 1986	NSRA 1867	CIA 2005	WRITIFA 2008	NIA 2007
2018 PA 57 MCL Citation for "specific tax" definition	<u>125.4201</u> (aa)	<u>125.4301</u> (w)	<u>125.4402</u> (hh)	<u>125.4523</u> (9)(e)	<u>125.4603</u> (e)	<u>125.4703</u> (d)	<u>125.4803</u> (e)
PA 189 of 1953 Lessees/Tax Exempt Property	X	X	X	X ¹	X	X	X
PA 198 of 1974 IFT	X	X	X	X	X	X	X
PA 255 of 1978 CFT	X	X	X	X	X	X	X
PA 385 of 1984 Tech Park	X	X	X	X	X	X	X
PA 224 of 1985 Enterprise Zone			X				

Former Public Act (now repealed)	DDA	TIFA	LDFA	NSRA	CIA	WRITIFA	NIA
Year	197	450	281	35	280	94	61
	1975	1980	1986	1867	2005	2008	2007
2018 PA 57 MCL Citation for "specific tax" definition	<u>125.4201</u>	<u>125.4301</u>	<u>125.4402</u>	<u>125.4523</u>	<u>125.4603</u>	<u>125.4703</u>	<u>125.4803</u>
	(aa)	(w)	(hh)	(9)(e)	(e)	(d)	(e)
PA 147 of NEZ 1992				X			X
PA 146 of OPRA 2000			X	X			
PA 260 of Property (Land Bank 2003 5/50) Tax							
PA 210 of Commercial Rehabilitation 2005				X			X

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