

City of Taylor, Michigan

Proposed Budget

Fiscal Year 2023/24

With Bond Debt Summary

Originally Submitted: April 3, 2023

Resubmitted: April 18, 2023

City of Taylor, Michigan

Proposed Budget for Fiscal Year 2023-2024

Consolidated Summary of Proposed Appropriations

Fund	Appropriations
General Fund	\$ 48,180,671
Major Street Fund	7,105,490
Local Street Fund	4,603,000
Police & Fire Retirement Fund	11,454,000
Building and Grounds Fund	5,049,540
MIDC Fund	277,958
Act 179 Fund	7,898,644
Tree Replacement Fund	2,000
Building Department Fund	2,458,529
State OWI Fund	2,000
Justice Federal Forfeiture Fund	500,000
Treasury Federal Forfeiture Fund	90,000
State Forfeiture Fund	50,000
DARE Fund	2,000
NSP Fund	-
Opioid Settlement Fund	149,986
Golf Course Fund	3,619,476
Sewage Disposal System Fund	9,933,889
Water Supply System Fund	12,055,727
Ecorse Creek User Charge Fund	340,474

Informational Notes:

- > The modified accrual basis of budgeting is used for all funds including enterprise funds.
- > Capital projects planned or approved have been budgeted in the appropriate fund as currently estimated.
- > Community Development Block Grant Fund (a grant-based Special Revenue Fund) is approved by the City at a different time of the year and is not included in the proposed budget for approval at this time.
- > Included in this proposed budget is a summary of debt service requirements for the fiscal year as currently outstanding.
- > Library, TIFA, Brownfield, DDA, and LDFA funds are not presented at this time. These funds have separate boards who are responsible to approve their budgets. After board approval, the required budgets will be presented to Council for approval in accordance with State statute.

General Fund Summary

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Taxes	10,483,718	10,935,000	11,474,000
Special Assessments	782,296	786,000	800,000
Licenses and Permits	1,247,706	1,252,600	1,257,000
Federal Grants	1,153,650	3,093,851	2,950,718
State Grants	9,649,091	10,434,434	10,418,376
Contributions from Local Governments	1,200,000	2,500,000	1,500,000
Charges for Services	4,589,288	5,127,900	5,436,900
Fines and Forfeits	4,889,960	4,334,000	5,184,000
Investment Income and Rentals	1,175,103	1,662,880	1,590,930
Other Revenue	6,786,638	7,394,092	7,698,206
Transfers In and Other Financing Sources	872,481	235,000	0
TOTAL REVENUE	42,829,931	47,755,757	48,310,130
EXPENDITURES			
General Government	13,848,262	13,520,862	14,085,524
Judicial	2,416,010	2,724,683	2,638,869
Public Safety	18,101,115	19,751,766	19,184,314
Public Works	5,116,258	5,683,181	5,188,050
Health and Welfare	186,460	268,174	334,550
Community and Economic Development	553,715	768,093	884,756
Recreation and Culture	2,887,437	3,394,034	5,595,810
Debt Service	494,501	394,466	228,427
Transfers Out and Financing Uses	81,365	40,371	40,371
TOTAL EXPENDITURES	43,685,123	46,545,630	48,180,671
REVENUE OVER(UNDER) EXPENDITURES	(855,192)	1,210,127	129,459
BEGINNING FUND BALANCE	13,966,973	13,111,779	14,321,906
ENDING FUND BALANCE	13,111,779	14,321,906	14,451,365
ENDING UNASSIGNED/ASSIGNED FUND BALANCE	12,320,731	13,530,858	13,660,317

General Fund Expenditures

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
General Government			
101.City Council	178,066	187,010	186,410
171.Mayor's Office	367,271	385,224	395,210
191.Budget and Finance	534,029	537,150	594,070
215.City Clerk	413,636	483,800	493,510
228.Information Technology	671,087	769,661	917,400
233.Central Purchasing Department	154,715	160,493	175,720
253.City Treasurer	330,915	355,800	360,070
257.Assessor	390,815	389,300	410,300
266.Coporate Counsel	300,528	350,000	350,000
267.Customer Assistance Center	542,879	543,714	542,330
268.Communications and Media	94,701	99,500	99,660
270.Human Resources	798,523	732,765	790,384
271.Insurace Risk Management	2,942,614	2,836,800	2,932,815
272.Employee Fringe Benefits	5,399,655	5,148,200	5,524,200
275.General Administration	728,828	541,445	313,445
Total General Government	13,848,262	13,520,862	14,085,524
Judicial			
286.23rd District Court	2,416,010	2,724,683	2,638,869
Total Judicial	2,416,010	2,724,683	2,638,869
Public Safety			
301.Police Department	10,796,638	11,285,971	11,708,389
336.Fire Department	7,203,852	8,374,304	7,364,185
420.Ordinance Department	100,625	91,491	111,740
Total Public Safety	18,101,115	19,751,766	19,184,314
Public Works			
441.Department of Public Works	2,293,576	2,700,140	2,076,630
443.Utilities	358,684	372,000	397,000
448.Street Lighting	1,375,652	1,450,000	1,595,000
530.Motor Vehicle Pool	1,088,346	1,161,041	1,119,420
Total Public Works	5,116,258	5,683,181	5,188,050
Health and Welfare			
672.Senior Center	186,460	268,174	334,550
Total Health and Welfare	186,460	268,174	334,550

General Fund Expenditures

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
Community and Economic Development			
701.Planning Department	196,897	231,136	303,766
728.Economic Development	231,520	203,078	238,020
729.Community Development	125,298	333,879	342,970
Total Community and Economic Development	553,715	768,093	884,756
Recreation and Culture			
751.Parks and Recreation	569,431	885,474	2,979,640
752.Parks Administration	0	0	0
753.Parks Recreation Events and Programs	497,258	518,823	503,660
754.Petting Farm	336,093	362,453	369,570
757.Recreation Center	242,794	312,670	384,590
786.SportsPlex	1,241,861	1,314,614	1,358,350
Total Recreation and Culture	2,887,437	3,394,034	5,595,810
Debt Service			
906.General Debt Service	494,501	394,466	228,427
Total Debt Service	494,501	394,466	228,427
Transfers and Other Financing Uses			
966.Transfers and Other	81,365	40,371	40,371
Total Transfers and Other Financing Uses	81,365	40,371	40,371
TOTAL GENERAL FUND EXPENDITURES	43,685,123	46,545,630	48,180,671

Major Street Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
State Grants Revenue			
574.State Revenue Sharing	5,540,451	5,695,000	5,825,985
Total State Grants Revenue	5,540,451	5,695,000	5,825,985
Investment Income and Rentals			
665.Interest Revenue	2,120	28,000	2,500
Total Investment Income and Rentals	2,120	28,000	2,500
Other Financing Sources			
699.Interfund Transfers In	261,662	0	0
Total Other Financing Sources	261,662	0	0
TOTAL REVENUE	5,804,233	5,723,000	5,828,485
EXPENDITURES			
450.Major Road Preservation			
OSX.Other Services and Charges Expenditure	651,171	622,000	640,000
COE.Capital Outlay Expenditure	775	1,416,649	1,410,000
DSE.Debt Service Expenditure	1,280,955	1,281,400	1,281,800
Total 450.Major Road Preservation	1,932,901	3,320,049	3,331,800
451.Major Road Traffic Services			
OSX.Other Services and Charges Expenditure	286,807	493,700	543,700
Total 451.Major Road Traffic Services	286,807	493,700	543,700
452.Major Road Winter Maintenance			
SPX.Supplies Expenditure	38,759	120,000	150,000
OSX.Other Services and Charges Expenditure	106,143	100,000	167,000
Total 452.Major Road Winter Maintenance	144,902	220,000	317,000
966.Transfers and Other			
OFU.Other Financing Uses	2,643,000	2,847,500	2,912,990
Total 966.Transfers and Other	2,643,000	2,847,500	2,912,990
TOTAL EXPENDITURES	5,007,610	6,881,249	7,105,490
REVENUE OVER(UNDER) EXPENDITURES	796,623	(1,158,249)	(1,277,005)
BEGINNING FUND BALANCE	3,108,746	3,905,369	2,747,120
ENDING FUND BALANCE	3,905,369	2,747,120	1,470,115

Local Street Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
State Grants Revenue			
574.State Revenue Sharing	1,988,985	2,045,000	2,092,035
Total State Grants Revenue	1,988,985	2,045,000	2,092,035
Investment Income and Rentals			
665.Interest Revenue	1,263	13,000	13,000
Total Investment Income and Rentals	1,263	13,000	13,000
Other Financing Sources			
699.Interfund Transfers In	2,643,000	2,847,500	2,912,990
Total Other Financing Sources	2,643,000	2,847,500	2,912,990
TOTAL REVENUE	4,633,248	4,905,500	5,018,025
EXPENDITURES			
460.Local Road Preservation			
OSX.Other Services and Charges Expenditure	5,370,197	3,763,000	3,705,000
Total 460.Local Road Preservation	5,370,197	3,763,000	3,705,000
461.Local Road Traffic Services			
OSX.Other Services and Charges Expenditure	444,092	596,000	521,000
Total 461.Local Road Traffic Services	444,092	596,000	521,000
462.Local Road Winter Maintenance			
SPX.Supplies Expenditure	21,867	80,000	80,000
OSX.Other Services and Charges Expenditure	122,703	297,000	297,000
Total 462.Local Road Winter Maintenance	144,570	377,000	377,000
TOTAL EXPENDITURES	5,958,859	4,736,000	4,603,000
REVENUE OVER(UNDER) EXPENDITURES	(1,325,611)	169,500	415,025
BEGINNING FUND BALANCE	2,805,576	1,479,965	1,649,465
ENDING FUND BALANCE	1,479,965	1,649,465	2,064,490

Police and Fire Retirement Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Tax Related Revenue			
402.Property Taxes Current	10,235,511	10,784,380	11,375,000
411.Delinquent Real Taxes	(1,458)	1,000	1,000
412.Delinquent PPT	231	5,000	5,000
414.Allowance for MTT or BOR Adjustments	(21,477)	(1,000)	(1,000)
415.Allowance for Chargebacks	5,431	(1,000)	(1,000)
432.Payment In Lieu Taxes	38,541	0	0
Total Tax Related Revenue	10,256,779	10,788,380	11,379,000
State Grants Revenue			
573.LCSA Shared Revenue	121,744	131,900	125,000
Total State Grants Revenue	121,744	131,900	125,000
Investment Income and Rentals			
665.Interest Revenue	3,083	50,000	50,000
Total Investment Income and Rentals	3,083	50,000	50,000
TOTAL REVENUE	10,381,606	10,970,280	11,554,000
EXPENDITURES			
335.Police and Fire Retirement Dept			
PSE.Personal Services Expenditure	6,583,366	6,619,000	6,659,000
OSX.Other Services and Charges Expenditure	4,127,385	4,294,500	4,795,000
Total 335.Police and Fire Retirement Dept	10,710,751	10,913,500	11,454,000
TOTAL EXPENDITURES	10,710,751	10,913,500	11,454,000
REVENUE OVER(UNDER) EXPENDITURES	(329,145)	56,780	100,000
BEGINNING FUND BALANCE	656,231	327,086	383,866
ENDING FUND BALANCE	327,086	383,866	483,866

Building and Grounds Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Tax Related Revenue			
402.Property Taxes Current	3,726,120	3,957,198	4,150,000
411.Delinquent Real Taxes	635	200	200
412.Delinquent PPT	20	6,400	6,400
414.Allowance for MTT or BOR Adjustments	(23,870)	(1,000)	(1,000)
415.Allowance for Chargebacks	2,943	(1,000)	(1,000)
432.Payment In Lieu Taxes	11,543	0	0
Total Tax Related Revenue	3,717,391	3,961,798	4,154,600
Federal Grants Revenue			
528.Federal Grants Other	17,433	0	0
Total Federal Grants Revenue	17,433	0	0
State Grants Revenue			
573.LCSA Shared Revenue	226,472	101,390	103,000
Total State Grants Revenue	226,472	101,390	103,000
Investment Income and Rentals			
665.Interest Revenue	2,808	2,000	2,000
Total Investment Income and Rentals	2,808	2,000	2,000
Other Revenue			
676.Fund Reimbursements	255,342	263,800	266,800
Total Other Revenue	255,342	263,800	266,800
Other Financing Sources			
693.Proceeds from Sale of Assets	1,400	0	0
699.Interfund Transfers In	14,088	0	0
Total Other Financing Sources	15,488	0	0
TOTAL REVENUE	4,234,934	4,328,988	4,526,400

EXPENDITURES

265.Building and Grounds

PSE.Personal Services Expenditure	559,275	636,630	641,595
SPX.Supplies Expenditure	950	4,800	5,000
OSX.Other Services and Charges Expenditure	3,128,738	2,843,786	2,871,445
COE.Capital Outlay Expenditure	798,656	1,043,000	1,530,000
DSE.Debt Service Expenditure	1,000	1,500	1,500
Total 265.Building and Grounds	4,488,619	4,529,716	5,049,540

TOTAL EXPENDITURES

4,488,619 4,529,716 5,049,540

REVENUE OVER(UNDER) EXPENDITURES

(253,685) (200,728) (523,140)

BEGINNING FUND BALANCE

1,877,840 1,624,155 1,423,427

ENDING FUND BALANCE

1,624,155 1,423,427 900,287

MIDC Grant Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
State Grants Revenue			
551.MIDC Court Grant	330,324	237,272	237,272
Total State Grants Revenue	330,324	237,272	237,272
Other Financing Sources			
699.Interfund Transfers In	40,331	40,686	40,686
Total Other Financing Sources	40,331	40,686	40,686
TOTAL REVENUE	370,655	277,958	277,958
EXPENDITURES			
287.MIDC Court			
PSE.Personal Services Expenditure	152,062	49,807	49,807
SPX.Supplies Expenditure	1,955	1,751	1,751
OSX.Other Services and Charges Expenditure	234,020	226,400	226,400
COE.Capital Outlay Expenditure	1,708	0	0
Total 287.MIDC Court	389,745	277,958	277,958
TOTAL EXPENDITURES	389,745	277,958	277,958
REVENUE OVER(UNDER) EXPENDITURES	(19,090)	0	0
BEGINNING FUND BALANCE	19,090	0	0
ENDING FUND BALANCE	0	0	0

Act 179 Rubbish Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Tax Related Revenue			
402.Property Taxes Current	5,570,925	5,893,372	6,100,000
411.Delinquent Real Taxes	(3,948)	3,704	3,704
412.Delinquent PPT	176	1,388	1,388
414.Allowance for MTT or BOR Adjustments	(11,505)	(4,042)	(4,042)
415.Allowance for Chargebacks	5,450	(4,993)	(4,993)
432.Payment In Lieu Taxes	20,977	0	0
Total Tax Related Revenue	5,582,075	5,889,429	6,096,057
Federal Grants Revenue			
528.Federal Grants Other	9,750	0	0
Total Federal Grants Revenue	9,750	0	0
State Grants Revenue			
569.Other State Grants	2,435	-	0
573.LCSA Shared Revenue	104,100	100,000	100,000
Total State Grants Revenue	106,535	100,000	100,000
Charges for Services			
607.Fees for Services	48,593	57,000	62,000
614.Rubbish Compost Fees	867,133	625,000	675,000
Total Charges for Services	915,726	682,000	737,000
Investment Income and Rentals			
665.Interest Revenue	3,933	70,000	70,000
Total Investment Income and Rentals	3,933	70,000	70,000
Other Revenue			
674.Private Contributions and Donations	550	0	0
675.Other Contributions	18,316	8,000	4,000
687.Refunds and Rebates	72,300	0	0
Total Other Revenue	91,166	8,000	4,000
TOTAL REVENUE	6,709,185	6,749,429	7,007,057

Act 179 Rubbish Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
EXPENDITURES			
430.Animal Shelter			
PSE.Personal Services Expenditure	753,308	802,765	817,660
SPX.Supplies Expenditure	36,009	57,500	70,500
OSX.Other Services and Charges Expenditure	75,265	286,905	157,300
COE.Capital Outlay Expenditure	3,582	135,000	580,000
Total 430.Animal Shelter	868,164	1,282,170	1,625,460
528.Compost and Rubbish Collection			
PSE.Personal Services Expenditure	765,958	940,104	1,059,843
SPX.Supplies Expenditure	77,750	125,200	223,500
OSX.Other Services and Charges Expenditure	3,971,947	4,102,497	4,209,841
COE.Capital Outlay Expenditure	95,545	550,000	780,000
Total 528.Compost and Rubbish Collection	4,911,200	5,717,801	6,273,184
912.Act 179 Debt Service			
DSE.Debt Service Expenditure	0	0	0
Total 912.Act 179 Debt Service	0	0	0
TOTAL EXPENDITURES	5,779,364	6,999,971	7,898,644
REVENUE OVER(UNDER) EXPENDITURES	929,821	(250,542)	(891,587)
BEGINNING FUND BALANCE	2,021,838	2,951,659	2,701,117
ENDING FUND BALANCE	2,951,659	2,701,117	1,809,530

Tree Replacement Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Charges for Services			
641.Tree Replacement Charges	8,938	2,000	2,000
Total Charges for Services	8,938	2,000	2,000
Investment Income and Rentals			
665.Interest Revenue	12	0.00	0.00
Total Investment Income and Rentals	12	0.00	0.00
TOTAL REVENUE	8,950	2,000	2,000
EXPENDITURES			
777.Tree Replacement Department			
OSX.Other Services and Charges Expenditure	0	2,000	2,000
Total 777.Tree Replacement Department	0	2,000	2,000
TOTAL EXPENDITURES	0	2000	2000
REVENUE OVER(UNDER) EXPENDITURES	8,950	0	0
BEGINNING FUND BALANCE	14,105	23,055	23,055
ENDING FUND BALANCE	23,055	23,055	23,055

Building Department Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
License and Permits Revenue			
476.Business License and Permit Fees	0	0	0
479.Other Business Licenses and Fees	210,000	296,000	409,000
Total License and Permits Revenue	210,000	296,000	409,000
Federal Grants Revenue			
528.Federal Grants Other	7,250	0	0
Total Federal Grants Revenue	7,250	0	0
Charges for Services			
602.Administrative Review Fee	(1,230)	7,500	7,500
627.Building Inspection Permit Fees	1,710,741	1,897,000	2,042,000
Total Charges for Services	1,709,511	1,904,500	2,049,500
Investment Income and Rentals			
665.Interest Revenue	396	500	500
Total Investment Income and Rentals	396	500	500
TOTAL REVENUE	1,927,157	2,201,000	2,459,000
EXPENDITURES			
371.Building Inspection Department			
PSE.Personal Services Expenditure	661,885	645,195	715,810
SPX.Supplies Expenditure	11,425	16,200	42,450
OSX.Other Services and Charges Expenditure	1,498,881	1,556,669	1,700,269
COE.Capital Outlay Expenditure	31,755	0	0
Total 371.Building Inspection Department	2,203,946	2,218,064	2,458,529
TOTAL EXPENDITURES	2,203,946	2,218,064	2,458,529
REVENUE OVER(UNDER) EXPENDITURES	(276,789)	(17,064)	471
BEGINNING FUND BALANCE	491,587	214,798	197,734
ENDING FUND BALANCE	214,798	197,734	198,205

State OWI Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Fines and Forfeits			
655.Forfeitures Revenue	18,200	0	0
Total Fines and Forfeits	18,200	0	0
Investment Income and Rentals			
665.Interest Revenue	8	0	0
Total Investment Income and Rentals	8	0	0
TOTAL REVENUE	18,208	0	0
EXPENDITURES			
306.State OWI Forfeiture			
OSX.Other Services and Charges Expenditure	0	2,000	2,000
Total 306.State OWI Forfeiture	0	2,000	2,000
TOTAL EXPENDITURES	0	2,000	2,000
REVENUE OVER(UNDER) EXPENDITURES	18,208	(2,000)	(2,000)
BEGINNING FUND BALANCE	9,426	27,634	25,634
ENDING FUND BALANCE	27,634	25,634	23,634

Justice Federal Forfeiture Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Fines and Forfeits			
655.Forfeitures Revenue	446,382	151,384	0
Total Fines and Forfeits	446,382	151,384	0
Investment Income and Rentals			
665.Interest Revenue	436	0	0
Total Investment Income and Rentals	436	0	0
TOTAL REVENUE	446,818	151,384	0
EXPENDITURES			
303.Federal Justice Forfeiture			
OSX.Other Services and Charges Expenditure	15,241	50,000	500,000
Total 303.Federal Justice Forfeiture	15,241	50,000	500,000
TOTAL EXPENDITURES	15,241	50,000	500,000
REVENUE OVER(UNDER) EXPENDITURES	431,577	101,384	(500,000)
BEGINNING FUND BALANCE	469,546	901,123	1,002,507
ENDING FUND BALANCE	901,123	1,002,507	502,507

Treasury Federal Forfeiture Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Fines and Forfeits			
655.Forfeitures Revenue	224,288	0	0
Total Fines and Forfeits	224,288	0	0
Investment Income and Rentals			
665.Interest Revenue	363	0	0
Total Investment Income and Rentals	363	0	0
TOTAL REVENUE	224,651	0	0
EXPENDITURES			
302.Federal Treasury Forfeiture			
OSX.Other Services and Charges Expenditure	4,358	90,000	90,000
Total 302.Federal Treasury Forfeiture	4,358	90,000	90,000
TOTAL EXPENDITURES	4,358	90,000	90,000
REVENUE OVER(UNDER) EXPENDITURES	220,293	(90,000)	(90,000)
BEGINNING FUND BALANCE	356,566	576,859	486,859
ENDING FUND BALANCE	576,859	486,859	396,859

State Forfeiture Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Fines and Forfeits			
655.Forfeitures Revenue	126,962	0	0
Total Fines and Forfeits	126,962	0	0
Investment Income and Rentals			
665.Interest Revenue	257	0	0
Total Investment Income and Rentals	257	0	0
TOTAL REVENUE	127,219	0	0
EXPENDITURES			
304.State Forfeiture			
OSX.Other Services and Charges Expenditure	55,623	50,000	50,000
Total 304.State Forfeiture	55,623	50,000	50,000
TOTAL EXPENDITURES	55,623	50,000	50,000
REVENUE OVER(UNDER) EXPENDITURES	71,596	(50,000)	(50,000)
BEGINNING FUND BALANCE	287,212	358,808	308,808
ENDING FUND BALANCE	358,808	308,808	258,808

DARE Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Investment Income and Rentals			
665.Interest Revenue	0	0	0
Total Investment Income and Rentals	<u>0</u>	<u>0</u>	<u>0</u>
Other Revenue			
671.Miscellaneous Revenue	0	2,000	2,000
Total Other Revenue	<u>0</u>	<u>2,000</u>	<u>2,000</u>
TOTAL REVENUE	<u>0</u>	<u>2,000</u>	<u>2,000</u>
EXPENDITURES			
307.DARE Department			
OSX.Other Services and Charges Expenditure	0	2,000	2,000
Total 307.DARE Department	<u>0</u>	<u>2,000</u>	<u>2,000</u>
TOTAL EXPENDITURES	<u>0</u>	<u>2,000</u>	<u>2,000</u>
REVENUE OVER(UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
BEGINNING FUND BALANCE	0	0	0
ENDING FUND BALANCE	0	0	0

NSP Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Other Revenue			
671.Miscellaneous Revenue	0	0	0
Total Other Revenue	0	0	0
TOTAL REVENUE			
	0	0	0
EXPENDITURES			
695.NSP Department			
OSX.Other Services and Charges Expenditure	0	137,456	0
Total 695.NSP Department	0	137,456	0
TOTAL EXPENDITURES			
	0	137,456	0
REVENUE OVER(UNDER) EXPENDITURES			
	0	(137,456)	0
BEGINNING FUND BALANCE			
	137,456	137,456	0
ENDING FUND BALANCE			
	137,456	0	0

Opioid Settlement Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Other Revenue			
685.Opioid Settlement Revenue	0	129,986	20,000
Total Other Revenue	0	129,986	20,000
TOTAL REVENUE			
	0	129,986	20,000
EXPENDITURES			
Misc Opioid Prevention Expenditures	0	0	149,986
	0	0	149,986
TOTAL EXPENDITURES			
	0	0	149,986
REVENUE OVER(UNDER) EXPENDITURES			
	0	129,986	(129,986)
BEGINNING FUND BALANCE			
	0	0	129,986
ENDING FUND BALANCE			
	0	129,986	0

Golf Course Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Charges for Services			
650.Golf Course Sales	3,533,360	3,794,312	4,064,200
Total Charges for Services	3,533,360	3,794,312	4,064,200
Investment Income and Rentals			
665.Interest Revenue	16	1,000	1,000
671.Miscellaneous Revenue	0	0	0
Total Investment Income and Rentals	16	1,000	1,000
Federal Grants Revenue			
528.Federal Grants Other	250	0	0
Total Federal Grants Revenue	250	0	0
Other Revenue			
675.Other Contributions	0	0	0
Total Other Revenue	0	0	0
Other Financing Sources			
699.Interfund Transfers In	0	0	0
Total Other Financing Sources	0	0	0
TOTAL REVENUE	3,533,626	3,795,312	4,065,200

EXPENDITURES

755.Taylor Meadows Golf

PSE.Personal Services Expenditure	468,249	506,196	588,450
SPX.Supplies Expenditure	291,717	354,100	398,100
OSX.Other Services and Charges Expenditure	410,657	451,268	469,699
COE.Capital Outlay Expenditure	0	10,000	10,000
DSE.Debt Service Expenditure	59,194	29,398	0
Total 755.Taylor Meadows Golf	<hr/> 1,229,817	<hr/> 1,350,962	<hr/> 1,466,249

756.Lakes of Taylor Golf

PSE.Personal Services Expenditure	711,150	743,559	813,650
SPX.Supplies Expenditure	609,662	735,000	717,000
OSX.Other Services and Charges Expenditure	545,087	598,760	612,577
COE.Capital Outlay Expenditure	123,000	10,000	10,000
DSE.Debt Service Expenditure	62,848	31,544	0
Total 756.Lakes of Taylor Golf	<hr/> 2,051,747	<hr/> 2,118,863	<hr/> 2,153,227

TOTAL EXPENDITURES

<hr/> 3,281,564	<hr/> 3,469,825	<hr/> 3,619,476
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REVENUE OVER(UNDER) EXPENDITURES

<hr/> 252,062	<hr/> 325,487	<hr/> 445,724
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BEGINNING RESERVE FUNDS

1,715	253,777	579,264
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ENDING RESERVED FUNDS

253,777	579,264	1,024,988
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Sewer Disposal System Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Tax Related Revenue			
402.Property Taxes Current	0	0	0
411.Delinquent Real Taxes	17,569	0	0
412.Delinquent PPT	(1,027)	0	0
414.Allowance for MTT or BOR Adjustments	488	0	0
415.Allowance for Chargebacks	14,161	0	0
432.Payment In Lieu Taxes	0	0	0
Total Tax Related Revenue	31,191	0	0
Federal Grants Revenue			
528.Federal Grants Other	5,150	0	0
Total Federal Grants Revenue	5,150	0	0
State Grants Revenue			
573.LCSA Shared Revenue	7,009	0	0
Total State Grants Revenue	7,009	0	0
Charges for Services			
651.Water and Sewer User Fees	7,261,347	8,376,000	9,457,329
Total Charges for Services	7,261,347	8,376,000	9,457,329
Investment Income and Rentals			
665.Interest Revenue	8,004	5,000	1,000
Total Investment Income and Rentals	8,004	5,000	1,000
Other Revenue			
671.Miscellaneous Revenue	-		
675.Other Contributions	70,703	0	0
Total Other Revenue	70,703	0	0
TOTAL REVENUE	7,383,404	8,381,000	9,458,329
EXPENDITURES			
536.Sewer Department			
PSE.Personal Services Expenditure	890,548	959,880	1,138,020
SPX.Supplies Expenditure	39,625	57,500	60,600
OSX.Other Services and Charges Expenditure	5,021,911	6,393,697	6,793,669
COE.Capital Outlay Expenditure	97,875	2,213,000	475,000
DSE.Debt Service Expenditure	1,531,572	1,238,816	1,238,500
Total 536.Sewer Department	7,581,531	10,862,893	9,705,789

Sewer Disposal System Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
966.Transfers and Other			
OFU.Other Financing Uses	212,965	228,100	228,100
Total 966.Transfers and Other	212,965	228,100	228,100
TOTAL EXPENDITURES	7,794,496	11,090,993	9,933,889
REVENUE OVER(UNDER) EXPENDITURES	(411,092)	(2,709,993)	(475,560)
BEGINNING RESERVE FUNDS	7,655,280	7,244,188	4,534,195
ENDING RESERVED FUNDS	7,244,188	4,534,195	4,058,635

Water Supply System Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Federal Grants Revenue			
528.Federal Grants Other	10,200	0	0
Total Federal Grants Revenue	<u>10,200</u>	<u>0</u>	<u>0</u>
State Grants Revenue			
571.Other State Grants	124,713	324,000	262,438
Total State Grants Revenue	<u>124,713</u>	<u>324,000</u>	<u>262,438</u>
Charges for Services			
626.Services Revenue Other	135,730	158,100	158,100
651.Water and Sewer User Fees	9,923,412	11,085,965	11,205,066
Total Charges for Services	<u>10,059,142</u>	<u>11,244,065</u>	<u>11,363,166</u>
Investment Income and Rentals			
665.Interest Revenue	2,664	15,000	15,000
Total Investment Income and Rentals	<u>2,664</u>	<u>15,000</u>	<u>15,000</u>
Other Revenue			
671.Miscellaneous Revenue	(518)	0	0
673.Proceeds from Sale of Assets	6,500		
675.Other Contributions	70,703	0	0
Total Other Revenue	<u>76,685</u>	<u>0</u>	<u>0</u>
Other Financing Sources			
699.Interfund Transfers In	514,702	400,000	400,000
Total Other Financing Sources	<u>514,702</u>	<u>400,000</u>	<u>400,000</u>
TOTAL REVENUE	<u>10,788,106</u>	<u>11,983,065</u>	<u>12,040,604</u>
EXPENDITURES			
545.Water Billing			
PSE.Personal Services Expenditure	191,339	202,528	206,870
SPX.Supplies Expenditure	0	2,000	2,000
OSX.Other Services and Charges Expenditure	164,751	169,000	176,000
Total 545.Water Billing	<u>356,090</u>	<u>373,528</u>	<u>384,870</u>

Water Supply System Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
546. Water Administration			
PSE. Personal Services Expenditure	279,595	274,596	293,220
SPX. Supplies Expenditure	1,955	2,000	2,000
OSX. Other Services and Charges Expenditure	902,539	1,029,072	1,066,861
COE. Capital Outlay Expenditure	0	0	0
Total 546. Water Administration	1,184,089	1,305,668	1,362,081
547. Water Transmission and Distribution			
PSE. Personal Services Expenditure	848,072	1,221,070	1,328,630
SPX. Supplies Expenditure	180,759	199,500	242,500
OSX. Other Services and Charges Expenditure	5,592,832	6,669,426	6,467,426
COE. Capital Outlay Expenditure	261,855	4,151,436	1,526,000
DSE. Debt Service Expenditure	0	0	0
Total 547. Water Transmission and Distribution	6,883,518	12,241,432	9,564,556
548. Water Customer Service			
PSE. Personal Services Expenditure	619,768	508,464	567,020
SPX. Supplies Expenditure	18,473	101,000	131,200
OSX. Other Services and Charges Expenditure	27,682	41,140	46,000
Total 548. Water Customer Service	665,923	650,604	744,220
TOTAL EXPENDITURES	9,089,620	14,571,232	12,055,727
REVENUE OVER(UNDER) EXPENDITURES	1,698,486	(2,588,167)	(15,123)
BEGINNING RESERVE FUNDS	7,948,345	9,646,831	7,058,664
ENDING RESERVED FUNDS	9,646,831	7,058,664	7,043,541

Ecorse Creek Sewer System Fund

	2021-22	2022-23	2023-24
	Actual	Projected Budget	Mayor Proposed
REVENUE			
Charges for Services			
651.Water and Sewer User Fees	246,033	268,944	330,474
Total Charges for Services	246,033	268,944	330,474
Investment Income and Rentals			
665.Interest Revenue	1,928	1,500	10,000
Total Investment Income and Rentals	1,928	1,500	10,000
TOTAL REVENUE	247,961	270,444	340,474
EXPENDITURES			
560.Ecorse Creek Dept			
OSX.Other Services and Charges Expenditure	135,919	180,620	185,620
DSE.Debt Service Expenditure	210,712	211,181	154,854
Total 560.Ecorse Creek Dept	346,631	391,801	340,474
TOTAL EXPENDITURES	346,631	391,801	340,474
REVENUE OVER(UNDER) EXPENDITURES	(98,670)	(121,357)	0
BEGINNING RESERVE FUNDS	2,046,542	1,947,872	1,826,515
ENDING RESERVED FUNDS	1,947,872	1,826,515	1,826,515

CITY OF TAYLOR, MICHIGAN
FISCAL YEAR 2023/2024
SUPPLEMENTAL INFORMATION
DEBT SUMMARY

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2024

Fund	GENERAL OBLIGATIONS BONDS	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/23	FY 2024		FY 2024 TOTAL P & I
				PRINCIPAL	INTEREST	
101	IT Telecommunications - Phone System Upgrade	8/20/2023	4,452	4,452	12	4,464
101	Dell Financial - Monitors/Soundbar & Mounts/Wyse Thin Clie	1/31/2024	29,636	29,636	613	30,249
101	Dell Financial - Servers/Backup System	1/31/2024	75,668	75,668	1,554	77,222
101	IT Wifi Upgrde Citywide	7/30/2024	20,173	18,605	243	18,848
101	Comerica Leasing - 2 Elgin Pelican Sweeper Trucks	11/5/2026	368,193	88,799	8,840	97,639
	Total of Fund 101		498,122	217,160	11,262	228,422
202	MTF Series 2021	3/1/2036	12,795,000	770,000	511,800	1,281,800
	Total of Fund 202		12,795,000	770,000	511,800	1,281,800
372	2004 Public Facilities Bonds TBA (\$1,250,000)	10/1/2023	95,000	95,000	2,256	97,256
372	2015 Building Authority Refunding Bonds (\$6,965,000)	5/1/2024	925,000	925,000	46,250	971,250
	Total of Fund 372		1,020,000	1,020,000	48,506	1,068,506
469	2019 Building Authority Boonds (\$4,950,000)	9/1/2029	3,555,000	480,000	59,339	539,339
			3,555,000	480,000	59,339	539,339
	Total Principal and Interest		17,868,122	2,487,160	630,907	3,118,067

Fund	REVENUE BONDS - COMPONENT UNITS	MATURITY DATE	TOTAL O/S PRINCIPAL AT 6/30/23	FY 2024		FY 2024 TOTAL P & I
				PRINCIPAL	INTEREST	
371	BRDA Tax Increment Refunding Bond, Series 2015 (\$9,625,000)	5/1/2034	7,530,000	565,000	332,425	635,625
371	Series 2017A - Refunding Bond (\$1,915,000)	5/1/2031	580,000	-	25,810	324,246
	Total of Fund 371		8,110,000	565,000	358,235	923,235
243	Series 2017B - BRDA Refunding - Walmart/Midtown/Chelsea	3/1/2028	895,000	220,000	34,183	254,183
	Total of Fund 243		895,000	220,000	34,183	254,183
	Total Principal and Interest		9,005,000	785,000	392,418	1,177,418

CITY OF TAYLOR, MI
BOND DEBT SUMMARY
Fiscal Year Ending June 30, 2024

Fund	ENTERPRISE FUND	MATURITY DATE	TOTAL			
			O/S PRINCIPAL AT 6/30/23	FY 2024		FY 2024
			PRINCIPAL	INTEREST	TOTAL P & I	
584	Golf Cart Leases TMGC (\$217,127.68)	12/1/2022	-	-	-	-
584	Golf Cart Leases LTGC (\$230,530.62)	12/1/2022	-	-	-	-
	Total of Fund 584		-	-	-	-
	Downriver Sewage Disposal Completion Bonds 2007B (\$15,790,000)	12/1/2027	1,662,976	299,336	76,830	376,166
	Sub-total*		1,662,976	299,336	76,830	376,166
590	2005 SRF Project 5217-01 (Primary Tank) (\$4,680,000)	10/1/2026	187,944	45,422	2,640	48,062
590	Downriver Sewage Disposal Revenue Bonds Series 2008D					
590	CWRF Project 5217-02 (\$4,329,086)	10/1/2029	315,899	40,181	7,290	47,471
590	Downriver Sewage Disposal Revenue Bonds Series 2008A					
590	CWRF Project 5217-03 (\$10,612,059)	10/1/2030	862,524	97,832	20,056	117,888
590	Downriver Sewage Disposal Revenue Bonds Series 2008B					
590	CWRF Project 5217-04 (\$12,115,000)	10/1/2030	873,852	114,429	21,554	135,983
590	Downriver Sewage Disposal Revenue Bonds Series 2008C					
590	CWRF Project 5217-05 (\$4,330,000)	10/1/2029	270,998	41,928	6,682	48,610
590	Downriver 2009 CIP Improvements SRF 5217-15 (\$13,780,990)	4/1/2033	1,366,478	120,543	33,721	154,264
590	Downriver SRF Project 5419-01 (\$11,955,000.00)	4/1/2035	1,229,432	90,844	24,276	115,120
590	Downriver SRF Project 5420-01 (\$17,705,000.00)	4/1/2037	2,270,563	138,887	56,050	194,937
590	Series 2018 Senior Lein Bonds (\$55,225,000)	10/1/2043	9,103,531	240,213	449,634	689,847
590	Wayne County Junior Lein Bond (5 year promissory note)	10/1/2023	618,800	618,800	-	618,800
590	WIFIA Loan - DUWA	4/1/2057	3,086,000	70,754	52,739	123,493
	Total of Fund 590		21,848,997	1,919,169	751,472	2,670,641
593	ECPAD 1 Series 2009A CWRF #5349-01 (\$3,717,000)	10/1/2030	373,105	53,655	10,161	63,816
593	ECPAD 1 Taylor/Pelham Basin, Series 2014 (\$2,630,000)	4/1/2024	86,496	86,496	4,541	91,037
	Total of Fund 593		459,601	140,151	14,702	154,853
	Total Principal and Interest		22,308,598	2,059,320	766,174	2,825,494
	* Payable from EPA tax levy millage levied on 12/1 tax roll					