

**Tax Increment Revenue
Specific Taxes Allowable for Capture by PA 57 Authorities
As of January 1, 2019**

Former Public Act (now repealed) Year	DDA 197 1975	TIFA 450 1980	LDFA 281 1986	NSRA 35 1867	CIA 280 2005	WRITIFA 94 2008	NIA 61 2007
2018 PA 57 MCL Citation for "specific tax" definition	125.4201.new (aa)	125.4301.new (w)	125.4402.new (hh)	125.4523.new (9)(e)	125.4603.new (e)	125.4703.new (d)	125.4803.new (e)
PA 189 of 1953 Lessees/Tax Exempt Property	X	X	X	X ¹	X	X	X
PA 198 of 1974 IFT	X	X	X	X	X	X	X
PA 255 of 1978 CFT	X	X	X	X	X	X	X
PA 385 of 1984 Tech Park	X	X	X	X	X	X	X
PA 224 of 1985 Enterprise Zone			X				
PA 147 of 1992 NEZ				X			X
PA 146 of 2000 OPRA			X	X			
PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005 Commercial Rehabilitation				X			X

Blue highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)

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Page 1 is complex and may be difficult to understand. This page is a dense financial form with several multi-part tables, merged header areas, blank fields, and color-coded totals and negative values that would be difficult to interpret directly from the image. I linearized the content into accessible HTML tables with explicit headers, preserved all visible text and totals, and kept negative values and blank fields distinguishable for screen reader users. If you need help understanding this page, please use the live assistance options in the sidebar.

Annual Report on Status of Tax Increment Financing Plan

Send completed form to:

Treas-StateSharePropTaxes@michigan.gov

Municipality Name	TIF Plan Name	For Fiscal Years ending in
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Issued pursuant to 2018 PA 57, MCL 125.4911

Filing is required within 180 days of end of authority's fiscal year ending in 2021.

Downtown Development Authority

2021

Year authority (not TIF plan) was created:	1999
Year TIF plan was created or last amended to extend its duration:	2005
Current TIF plan scheduled expiration date:	2034
Did TIF plan expire in FY21?	No
Year of first tax increment revenue capture:	2000
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	N/A

Revenue:

Description	Amount
Tax Increment Revenue	\$595,624
Property taxes - from DDA levy	\$-
Interest	\$331
State reimbursement for PPT loss (Forms 5176 and 4650)	\$-
Other income (grants, fees, donations, etc.)	\$-
Total	\$595,955

Tax increment revenues received

Source	Name if applicable	Amount
From counties		\$121,446
From municipalities (city, twp, village)		\$391,322
From libraries (if levied separately)		\$13,760
From community colleges		\$50,317
From regional authorities (type name in next cell)	WCTA	\$15,512
From regional authorities (type name in next cell)	HCMA	\$3,267
From regional authorities (type name in next cell)		\$-
From local school districts-operating		\$-

Source	Name if applicable	Amount
From local school districts-debt		\$-
From intermediate school districts		\$-
From State Education Tax (SET)		\$-
From state share of IFT and other specific taxes (school taxes)		\$-
Total		\$595,624

Expenditures

Category	Description	Amount
	Contractual Services	\$14,802
	Utility - Streetlights	\$39,148
	Road Banners	\$30,900
Transfers to other municipal fund (list fund name)	Transfers to BRDA Fund - IGA	\$470,000
Transfers to other municipal fund (list fund name)		\$-
	Transfers to General Fund	\$-
	Total	\$554,850

Outstanding non-bonded indebtedness

Principal \$-
Interest \$-

Outstanding bonded indebtedness

Principal \$-
Interest \$-
Total \$-

Bond Reserve Fund Balance

\$-

Captured values

Property Category	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$10,219,457	\$1,319,133	\$8,900,324	38.3624000	\$341,437.79
Ad valorem non-PRE Real	\$12,154,161	\$5,638,314	\$6,515,847	38.3624000	\$249,963.53
Ad valorem industrial personal	\$1,095,800	\$-	\$1,095,800	38.3624000	\$42,037.52
Ad valorem commercial personal	\$424,700	\$1,410,420	\$(985,720)	38.3624000	(\$37,814.58)
Ad valorem utility personal	\$-	\$-	\$-	0.0000000	\$0.00
Ad valorem other personal	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00

Property Category	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
IFT New Facility personal property on industrial class land	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$-	\$-	\$-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$-	\$-	\$-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$-	\$-	\$-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$-	\$-	\$-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$-	\$-	\$-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$-	\$-	\$-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$-	\$-	\$-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$-	\$-	\$-	0.0000000	\$0.00
Total Captured Value		\$8,367,867	\$15,526,251		\$595,624.25 Total TIF Revenue

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As of January 1, 2019

	DDA	TIFA	LDFA	NSRA	CIA	WRITIFA	NIA
Former Public Act (now repealed)	197	450	281	35	280	94	61
Year	1975	1980	1986	1867	2005	2008	2007
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PA 385 of 1984 Tech Park	X	X	X	X	X	X	X
PA 224 of 1985 Enterprise Zone			X				

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PA 147 of 1992 NEZ				X			X
PA 146 of 2000 OPRA			X	X			
PA 260 of 2003 Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005 Commercial Rehabilitation				X			X

Note: The superscript 1 appears in the NSRA cell for Lessees/Tax Exempt Property; no corresponding footnote text is visible on this page.

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