

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	<b>Local Development Finance Authority</b>		<b>2021</b>
		Year AUTHORITY (not TIF plan) was created:	1986
		Year TIF plan was created or last amended to extend its duration:	2002
		Current TIF plan scheduled expiration date:	2021
		Did TIF plan expire in FY21?	No
		Year of first tax increment revenue capture:	1987
		Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes
		If yes, authorization for capturing school tax:	Qualified Development Area
		Year school tax capture is scheduled to expire:	N/A

This document could not be made WCAG Compliant due to the formatting of the PDF. Please see pages 5 through 9 for a fully accessible transcription of the following tables.



**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 4,633,217	\$ 2,415,813	2,217,404	33.5506000	\$74,395.23
Ad valorem industrial personal	\$ 785,300	\$ 1,361,200	(575,900)	33.5506000	(\$19,321.79)
Ad valorem commercial personal	\$ 54,900	\$ -	54,900	33.5506000	\$1,841.93
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ 1,883,020	\$ -	1,883,020	16.7753000	\$31,588.23
IFT New Facility personal property on industrial class land	\$ 37,200	\$ -	37,200	16.7753000	\$624.04
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	-	0.0000000	\$0.00
<b>Total Captured Value</b>		\$ <b>3,777,013</b>	3,616,624		<b>\$89,127.64 Total TIF Revenue</b>

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Year school tax capture is scheduled to expire:	N/A

## Revenue

<b>Tax Increment Revenue</b>	\$89,127
<b>Property taxes - from DDA levy</b>	\$-
<b>Interest</b>	\$530
<b>State reimbursement for PPT loss (Forms 5176 and 4650)</b>	\$-
<b>Other income (grants, fees, donations, etc.)</b>	\$-
<b>Total</b>	<b>\$89,657</b>

## Tax Increment Revenues Received

From counties

\$653

From municipalities (city, twp, village)		\$59,782
From libraries (if levied separately)		\$2,354
From community colleges		\$8,609
From regional authorities (type name in next cell)	WCTA	\$2,654
From regional authorities (type name in next cell)	HCMA	\$559
From regional authorities (type name in next cell)		\$-
From local school districts-operating		\$-
From local school districts-debt		\$-
From intermediate school districts		\$14,516
From State Education Tax (SET)		\$-
From state share of IFT and other specific taxes (school taxes)		\$-
<b>Total</b>		<b>\$89,127</b>

## Expenditures

*Note:* Multiple unlabeled expenditure lines are blank on the supplied PDF, and each corresponding amount cell shows \$ -.

Transfers to other municipal fund (list fund name)	\$-
Transfers to other municipal fund (list fund name)	\$-
Transfers to General Fund	\$-
<b>Total</b>	<b>\$-</b>

## Outstanding Non-bonded Indebtedness

Principal \$-  
Interest \$-

## Outstanding Bonded Indebtedness

Principal \$-  
Interest \$-  
Total \$-

## Bond Reserve Fund Balance

Bond Reserve Fund Balance \$-

## Captured Values

Property Category	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$-	\$-	\$-	0.0000000	\$0.00

<b>Property Category</b>	<b>Current Taxable Value</b>	<b>Initial (base year) Assessed Value</b>	<b>Captured Value</b>	<b>Overall Tax rates captured by TIF plan</b>	<b>TIF Revenue</b>
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